

# Market Mood





08th May 2025

# Market Mood



|            |          |
|------------|----------|
| <b>LTP</b> | 24414.40 |
| <b>R1</b>  | 24500    |
| <b>R2</b>  | 25000    |
| <b>S1</b>  | 24200    |
| <b>S2</b>  | 24000    |

- The NIFTY index started the day lower at 24,233.30, down by about 146 points, but buyers drove it up to a high of 24,450, closing at 24,414.40 with a 0.14% gain.
- On the daily chart, the candle formation suggests a bullish near-term outlook, supported by an RSI of 65.05, indicating early positive momentum.
- As long as the index stays above the previous day's low, the overall trend remains positive. Traders should monitor support levels at 24,200 and 24,000, with resistance at 24,500 and 25,000.



|            |          |
|------------|----------|
| <b>LTP</b> | 54610.90 |
| <b>R1</b>  | 55000    |
| <b>R2</b>  | 55400    |
| <b>S1</b>  | 54000    |
| <b>S2</b>  | 53800    |

- The BANKNIFTY index opened with a gap down at 54,013.40, down by approximately 260 points, but buyers pushed it higher, hitting resistance near 54,684 before closing at 54,610.90, up by 0.63%.
- On the daily chart, a bullish candle reflects market strength, backed by an RSI of 60.86.
- The market sentiment stays positive as long as it remains above 54,000. Traders should track support levels at 54,000 and 53,800, and resistance at 55,000 and 55,400.

## Global Market:

|  |   |           |         |       |
|--|---|-----------|---------|-------|
|  | <b>Dow Jones Futures</b> <small>CFD</small> | 41,307.12 | 193.15  | 0.47  |
|  | 08 May, 2025   08:44 IST                    |           |         |       |
|  | <b>S&amp;P 500</b> <small>CFD</small>       | 5,631.28  | 24.37   | 0.43  |
|  | 08 May, 2025   01:29 IST                    |           |         |       |
|  | <b>Nasdaq</b> <small>CFD</small>            | 17,738.16 | 48.50   | 0.27  |
|  | 08 May, 2025   01:29 IST                    |           |         |       |
|  | <b>FTSE</b>                                 | 8,559.33  | -38.09  | -0.45 |
|  | 07 May, 2025   21:20 IST                    |           |         |       |
|  | <b>CAC</b>                                  | 7,626.84  | -70.08  | -0.92 |
|  | 07 May, 2025   21:20 IST                    |           |         |       |
|  | <b>DAX</b>                                  | 23,115.96 | -133.69 | -0.58 |
|  | 07 May, 2025   21:45 IST                    |           |         |       |

## Sentiment Gauge



Sideways to Positive

## FII - DII Activities:

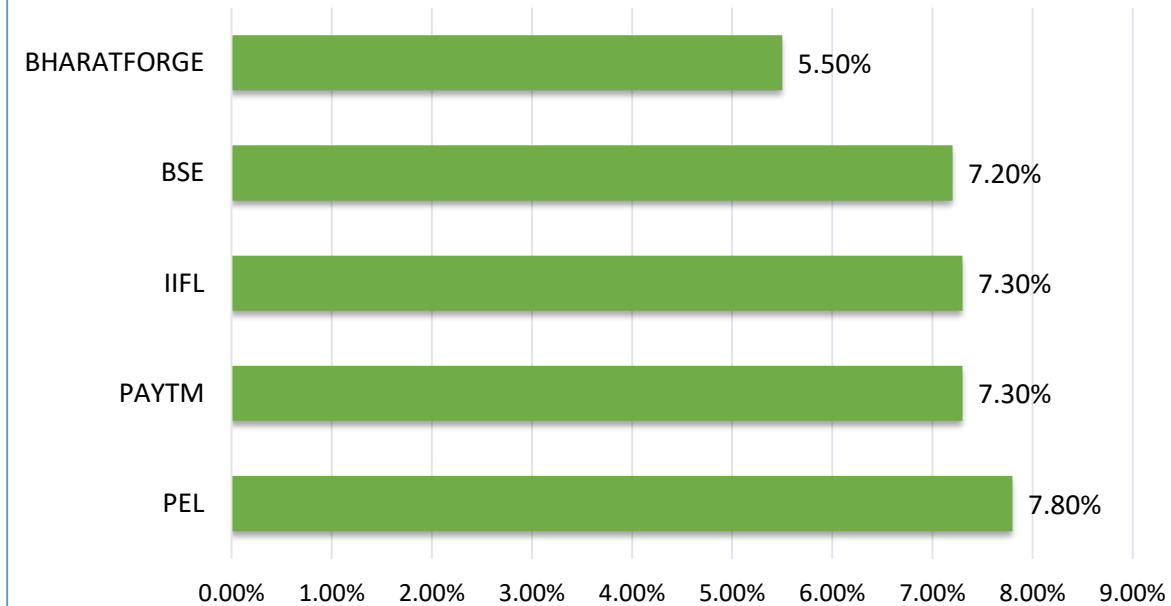
| Activity | FII (Cr) | DII (Cr)  |
|----------|----------|-----------|
| Cash     | 2585.86  | 2378.49   |
| Adv/Dec  |          |           |
| Advance  | Decline  | A/D Ratio |
| 174      | 46       | 3.78      |

08th May 2025

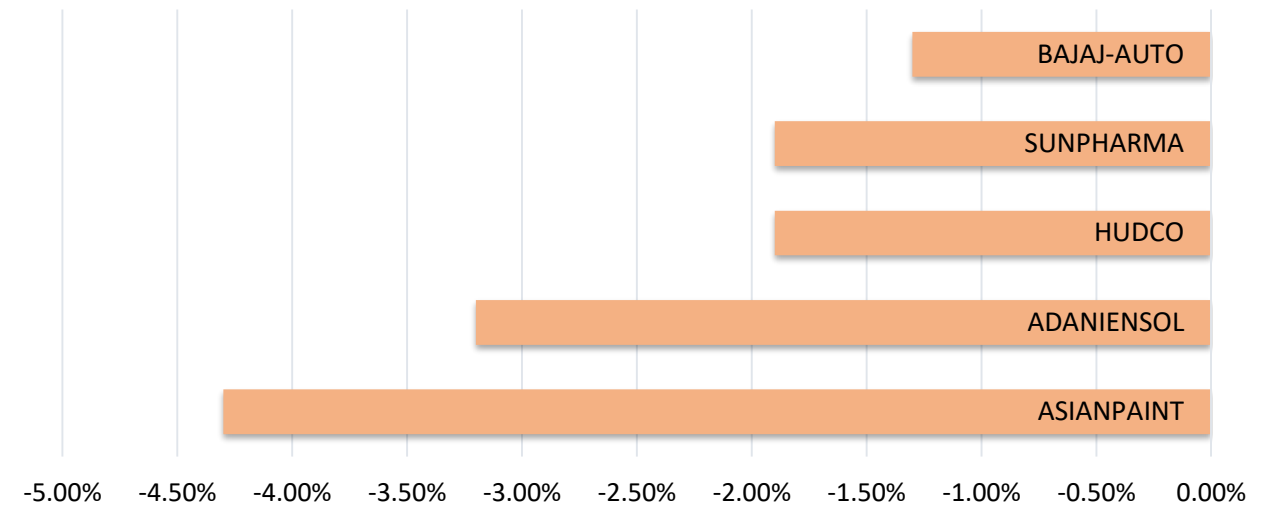
# Market Mood



## PRICE UP



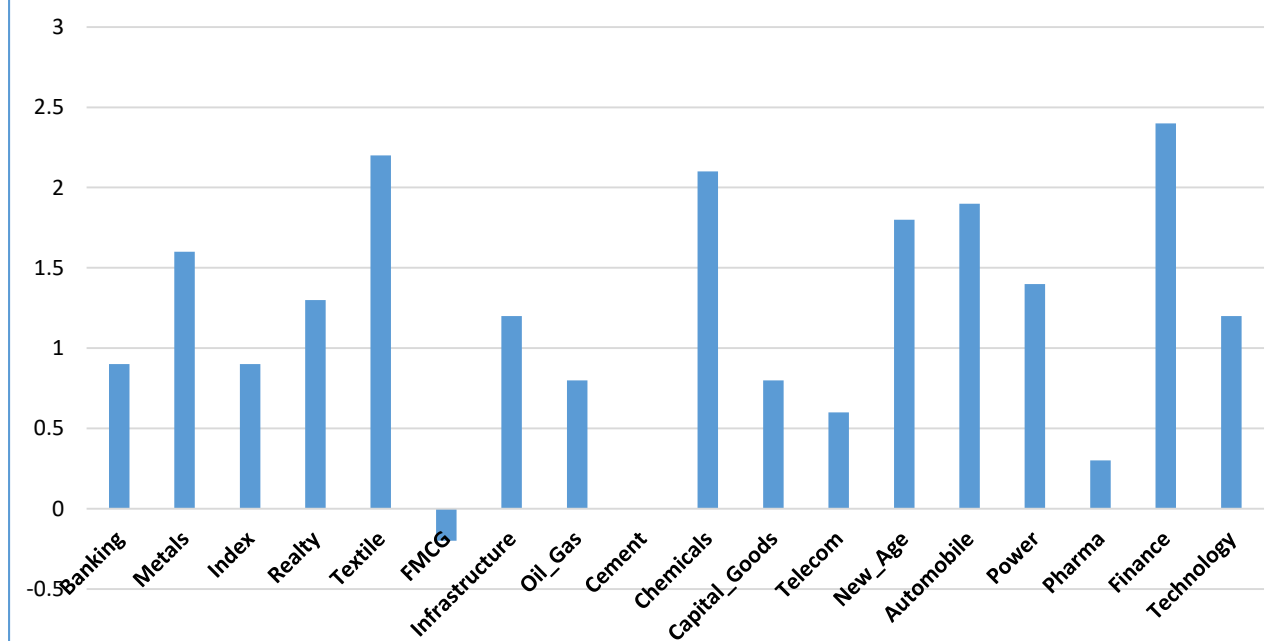
## PRICE DOWN



## DELIVERY HEAVY



## SECTOR



Results Calendar

| Date                    | RESULTS             | Expected | Previous |
|-------------------------|---------------------|----------|----------|
| 08 <sup>th</sup> May 25 | TITAN COMPANY       | -        | -        |
| 08 <sup>th</sup> May 25 | PIDILITE INDUSTRIES | -        | -        |
| 08 <sup>th</sup> May 25 | REC                 | -        | -        |
| 08 <sup>th</sup> May 25 | UNION BANK          | -        | -        |

## CALL OF THE DAY



PEL (Intraday pick)

Buy Above :- 1042 SL :- 1026 Target:- 1072

On the daily chart, PEL is exhibiting a higher high formation, signaling the continuation of an emerging uptrend. The stock is currently trading near a crucial price zone, and fresh buying has emerged from lower levels, suggesting renewed investor interest. In the most recent session, PEL formed a strong bullish candle accompanied by robust volume. From a trend perspective, the stock is trading above its 20, 50, 100, and 200-day EMAs, confirming a well-supported upward trajectory. Additionally, RSI stands at 58.20 and is moving higher, indicating improving momentum and the potential for further upside.

## DELIVERY CALL



SRF (Delivery pick )

Buy Above :- 3070 SL:- 2978(Daily Closing Basis); Target :- 3253

On the daily time frame, SRF Ltd has successfully broken out of a consolidation range formed since 15 April 2025, signaling a shift in sentiment. A strong bullish candle accompanied by robust volume in the latest session indicates that buying interest has emerged from lower levels, confirming bullish participation. Technically, the stock is trading above its 20, 50, 100, and 200-day EMAs, reinforcing a strong uptrend across all time frames. The Relative Strength Index (RSI) is at 57.69 and rising, reflecting strengthening momentum and signaling further upside potential.

08th May 2025

# Market Mood



## Nifty 50 Snapshot

| Script      | LTP       | CHNG  | %CHNG | R1     | R2       | S1        | S2        |
|-------------|-----------|-------|-------|--------|----------|-----------|-----------|
| NIFTY 50    | 24,414.40 | 34.8  | 0.14  | 24,583 | 24751.43 | 24,245.88 | 24,077.37 |
| TATAMOTORS  | 681.8     | 33.6  | 5.18  | 711    | 740.6351 | 652.38    | 622.96    |
| JIOFIN      | 256.5     | 5.3   | 2.11  | 265    | 273.3228 | 248.09    | 239.68    |
| BAJFINANCE  | 8,977.00  | 179.5 | 2.04  | 9,163  | 9349.635 | 8,790.68  | 8,604.37  |
| SHRIRAMFIN  | 635       | 11.55 | 1.85  | 649    | 663.7386 | 620.63    | 606.26    |
| ETERNAL     | 236.48    | 3.84  | 1.65  | 243    | 249.3973 | 230.02    | 223.56    |
| COALINDIA   | 384.2     | 5.95  | 1.57  | 396    | 408.4844 | 372.06    | 359.92    |
| M&M         | 3,109.90  | 41.5  | 1.35  | 3,183  | 3256.837 | 3,036.43  | 2,962.96  |
| ADANI PORTS | 1,337.50  | 16.7  | 1.26  | 1,368  | 1398.821 | 1,306.84  | 1,276.18  |
| KOTAKBANK   | 2,100.00  | 26    | 1.25  | 2,131  | 2161.437 | 2,069.28  | 2,038.56  |
| POWERGRID   | 311.4     | 3.8   | 1.24  | 316    | 319.9147 | 307.14    | 302.89    |
| TITAN       | 3,338.00  | 38.7  | 1.17  | 3,418  | 3497.127 | 3,258.44  | 3,178.87  |
| WIPRO       | 244       | 2.81  | 1.17  | 250    | 256.4527 | 237.77    | 231.55    |
| HINDALCO    | 635.85    | 5.8   | 0.92  | 642    | 648.6147 | 629.47    | 623.09    |
| TATASTEEL   | 145.7     | 1.26  | 0.87  | 149    | 152.4893 | 142.31    | 138.91    |
| SBILIFE     | 1,741.10  | 15.1  | 0.87  | 1,772  | 1802.488 | 1,710.41  | 1,679.71  |
| ONGC        | 238.67    | 1.67  | 0.7   | 244    | 250.3212 | 232.84    | 227.02    |
| HDFCBANK    | 1,945.00  | 13.3  | 0.69  | 1,961  | 1977.67  | 1,928.66  | 1,912.33  |
| SBIN        | 777.8     | 3.7   | 0.48  | 790    | 803.0358 | 765.18    | 752.56    |
| ICICIBANK   | 1,437.10  | 5.5   | 0.38  | 1,451  | 1464.624 | 1,423.34  | 1,409.58  |
| NTPC        | 342.6     | 0.8   | 0.23  | 347    | 352.0659 | 337.87    | 333.13    |
| AXISBANK    | 1,163.00  | 1.6   | 0.14  | 1,173  | 1182.475 | 1,153.26  | 1,143.52  |
| DRREDDY     | 1,162.00  | 1.6   | 0.14  | 1,179  | 1195.48  | 1,145.26  | 1,128.52  |
| TRENT       | 5,229.00  | 5     | 0.1   | 5,323  | 5417.72  | 5,134.64  | 5,040.28  |
| MARUTI      | 12,585.00 | 4     | 0.03  | 12,825 | 13064.91 | 12,345.04 | 12,105.09 |



08th May 2025

# Market Mood



| Script     | LTP       | CHNG   | %CHNG | R1     | R2       | S1        | S2        |
|------------|-----------|--------|-------|--------|----------|-----------|-----------|
| CIPLA      | 1,511.00  | -0.4   | -0.03 | 1,524  | 1537.982 | 1,497.51  | 1,484.02  |
| TECHM      | 1,495.10  | -1.1   | -0.07 | 1,511  | 1526.106 | 1,479.60  | 1,464.09  |
| BEL        | 310.1     | -0.4   | -0.13 | 317    | 324.8649 | 302.72    | 295.34    |
| INDUSINDBK | 830.6     | -1.2   | -0.14 | 847    | 862.8667 | 814.47    | 798.33    |
| JSWSTEEL   | 966       | -1.5   | -0.16 | 978    | 990.8806 | 953.56    | 941.12    |
| HDFCLIFE   | 721.4     | -1.2   | -0.17 | 729    | 736.1206 | 714.04    | 706.68    |
| INFY       | 1,508.80  | -2.7   | -0.18 | 1,524  | 1539.607 | 1,493.40  | 1,477.99  |
| LT         | 3,327.00  | -7     | -0.21 | 3,366  | 3404.389 | 3,288.31  | 3,249.61  |
| ADANIENT   | 2,349.00  | -5     | -0.21 | 2,396  | 2443.919 | 2,301.54  | 2,254.08  |
| BAJAJFINSV | 2,030.50  | -5.3   | -0.26 | 2,057  | 2084.091 | 2,003.70  | 1,976.91  |
| HEROMOTOCO | 3,860.50  | -12.1  | -0.31 | 3,920  | 3979.779 | 3,800.86  | 3,741.22  |
| TCS        | 3,448.00  | -12    | -0.35 | 3,482  | 3515.813 | 3,414.09  | 3,380.19  |
| ULTRACEMCO | 11,650.00 | -43    | -0.37 | 11,752 | 11853.15 | 11,548.42 | 11,446.85 |
| BHARTIARTL | 1,892.70  | -8.3   | -0.44 | 1,912  | 1931.282 | 1,873.41  | 1,854.12  |
| APOLLOHOSP | 6,970.00  | -39    | -0.56 | 7,040  | 7110.293 | 6,899.85  | 6,829.71  |
| HINDUNILVR | 2,367.10  | -14.7  | -0.62 | 2,388  | 2409.515 | 2,345.89  | 2,324.68  |
| EICHERMOT  | 5,468.50  | -46.5  | -0.84 | 5,551  | 5633.566 | 5,385.97  | 5,303.43  |
| TATACONSUM | 1,145.50  | -9.8   | -0.85 | 1,164  | 1182.46  | 1,127.02  | 1,108.54  |
| HCLTECH    | 1,565.30  | -13.8  | -0.87 | 1,592  | 1618.398 | 1,538.75  | 1,512.20  |
| RELIANCE   | 1,405.90  | -15    | -1.06 | 1,421  | 1435.369 | 1,391.17  | 1,376.43  |
| NESTLEIND  | 2,330.70  | -25.8  | -1.09 | 2,354  | 2377.861 | 2,307.12  | 2,283.54  |
| GRASIM     | 2,697.70  | -31    | -1.14 | 2,732  | 2765.451 | 2,663.82  | 2,629.95  |
| ITC        | 430.15    | -5.4   | -1.24 | 434    | 438.063  | 426.19    | 422.24    |
| BAJAJ-AUTO | 7,845.00  | -100.5 | -1.26 | 7,953  | 8061.258 | 7,736.87  | 7,628.74  |
| SUNPHARMA  | 1,780.90  | -38.2  | -2.1  | 1,813  | 1845.54  | 1,748.58  | 1,716.26  |
| ASIANPAINT | 2,322.00  | -96    | -3.97 | 2,389  | 2455.32  | 2,255.34  | 2,188.68  |
|            |           |        |       |        |          |           |           |

**HARSHITA DARAK**  
**Technical Research Analyst**

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.



The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063  
Web site: <https://www.bonanzaonline.com> SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 |  
MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) PMS: INP 000000985 | AMFI: ARN -0186